

GALE SCAVENGER HUNT: MONEY AND BANKING

Gale In Context: Middle School

Directions: Use *Gale In Context: Middle School* to find answers to the following questions about **Money and Banking**. Be sure to include your sources!

To answer these questions, use the **Money and Banking Topic Page**. From the homepage, click on **Browse Topics** and open the **Topic Page** titled **Money and Banking**.

1

Select the blue **Read More** button under the **Overview** to answer the following questions.

When and where was the first example of money found?

What is a basic definition of the banking industry?

What are three commonly used currencies?

Source:

2

Click into the **Reference** section and select the article “Credit or Debit Card”

What is the difference between a credit card and a debit card?

Source:

3

Go to the **Video** section and watch the video “Better Budgeting, Greater Happiness”.

How can budgeting make you happier?

What expenses would you consider essential, and what could be cut back on to save money?

Source:

4

Go to the **Audio** section and listen to the broadcast “A Senate Panel Explore the Current Crisis in the Banking Industry”.

What happened to Silicon Valley Bank?

What factors lead to it?

How do you think customers were impacted?

Source:

5

Go back to the **Reference** section and choose an article that interests you. It might be helpful to use the filters to narrow down to a specific subject.

What article did you choose, and why?

What are three things you learned from the article?

How can this article be helpful in your finances?

Source:

1

Answer One: In the kingdom of Lydia (now Turkey) about 2,600 years ago.

Answer Two: The business of borrowing and lending money.

Answer Three: Answers will vary.

Source: "Money and Banking." Gale Middle School Online Collection, Gale, 2022. Gale In Context: Middle School, link.gale.com/apps/doc/GYFFWI326863360/MSIC?

2

Answer: Debit cards take existing money out of linked accounts, while credit cards borrow money that has to be paid back.

Source: "Credit or Debit Card." How Everyday Products are Made, edited by Thomas Riggs, vol. 1, UXL, 2016, pp. 121-129. Gale In Context: Middle School, link.gale.com/apps/doc/CX3233700020/MSIC?

3

Answer One: Cutting back on some things lets you spend more money on things that make you feel happy.

Answer Two: Answer will vary.

Source: "Better Budgeting, Greater Happiness." NYTimes.com Video Collection, 26 Oct. 2017. Gale In Context: Middle School, link.gale.com/apps/doc/CT515372778/MSIC?

4

Answer One: The bank melted down (or failed).

Answer Two: The bank grew too fast and didn't manage its risk well. 90% of its deposits were uninsured, and when customers heard about problems too many pulled out their money.

Answer Three: Answer will vary.

Source: "A Senate panel explores the current crisis in the banking industry." Morning Edition, 28 Mar. 2023, p. NA. Gale In Context: Middle School, link.gale.com/apps/doc/A743348183/MSIC?

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Answer One: Answer will vary.

Answer Two: Answer will vary.

Answer Three: Answer will vary.

Source: Source will vary.